

June 1, 2018

Nevada Department of Taxation  
1550 East College Parkway, Suite 115  
Carson City, NV 89706-7921

The Clark County Stadium Authority herewith submits the Final Budget for the Fiscal Year 2018-19.

There are no funds that require property tax revenues.

The budget for the Clark County Stadium Authority contains four (4) governmental type funds with estimated expenditures of \$546,272,329 and no proprietary funds with estimated expenses of \$0.

Copies of this budget have been filed for public record and inspection in the Office enumerated in NRS 354.596 (Local Government Budget Act).

Nevada Department of Taxation  
June 1, 2018  
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CERTIFICATION:

I, Steve Hill  
Chairman

certify that all applicable funds and financial operations of this Local Government are listed herein and are self-balancing.

APPROVED BY THE GOVERNING BOARD:  
(Signatures not required for Tentative Budget)

*Adam Ogels*  
Chairman

*Alan...*  
Vice Chair

*...*

*Kenneth C. Davis*

*J. Tito...*

*Thomas...*

*...*

Signed: *Steve Hill*

Date: May 23, 2018

Schedule of Notice of Public Hearing  
Date and Time: Monday, May 23, 2018, 9:00 a.m.  
Publication Date: May 13, 2018  
Place: Clark County Government Center  
Commission Chambers  
500 S. Grand Central Parkway  
Las Vegas, NV 89155

**FINAL BUDGET  
CLARK COUNTY STADIUM AUTHORITY  
FISCAL YEAR 2019**

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BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY  
SCHEDULE S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					TENTATIVE
	ACTUAL PRIOR YEAR 06/30/17 (1)	ESTIMATED CURRENT YEAR 06/30/18 (2)	BUDGET YEAR 06/30/19 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/19 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)	
REVENUES:						
Property Taxes	0	0	0	0	0	0
Other Taxes	17,174,059	50,100,000	51,000,000	0	0	51,000,000
Licenses and Permits	0	0	0	0	0	0
Intergovernmental Resources	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Fines and Forfeits	0	0	0	0	0	0
Special Assessment	0	0	0	0	0	0
Miscellaneous	(9,958)	2,218,770	8,285,000	0	0	8,285,000
<b>TOTAL REVENUES</b>	<b>17,164,101</b>	<b>52,318,770</b>	<b>59,285,000</b>	<b>0</b>	<b>0</b>	<b>59,285,000</b>
EXPENDITURES-EXPENSES:						
General Government						
Judicial	555,715	252,797,656	510,018,566	0	0	510,018,566
Public Safety	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
Sanitation	0	0	0	0	0	0
Health	0	0	0	0	0	0
Welfare	0	0	0	0	0	0
Culture and Recreation	0	0	0	0	0	0
Community Support	0	0	0	0	0	0
Intergovernmental Expenditures	0	0	0	0	0	0
Contingencies	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Enterprises	0	0	0	0	0	0
Hospitals	0	0	0	0	0	0
Transit Systems	0	0	0	0	0	0
Airports	0	0	0	0	0	0
Other Enterprises	0	0	0	0	0	0
Debt Service: - Principal	0	0	1,070,000	0	0	1,070,000
Debt Service: - Interest	0	0	34,933,763	0	0	34,933,763
Interest Cost\Fiscal Charges	0	0	250,000	0	0	250,000
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>555,715</b>	<b>252,797,656</b>	<b>546,272,329</b>	<b>0</b>	<b>0</b>	<b>546,272,329</b>
Excess of Revenues over (under) Expenditures-Expenses	16,608,386	(200,478,886)	(486,987,329)	0	0	(486,987,329)

BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY  
SCHEDULE S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/17 (1)	ESTIMATED CURRENT YEAR 06/30/18 (2)	BUDGET YEAR 06/30/19 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/19 (4)	
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds of Medium/Long-Term Debt	0	743,917,126	0	0	0
Sale of General Fixed Assets	0	0	0	0	0
Operating Transfers (in)	0	67,924,335	24,170,290	0	24,170,290
Operating Transfers (out)	0	67,924,335	24,170,290	0	24,170,290
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>743,917,126</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenues &amp; Other Sources over (under) Expenditures and Other Uses (Net Income)</b>	<b>16,608,386</b>	<b>543,438,240</b>	<b>(486,987,329)</b>	<b>0</b>	<b>(486,987,329)</b>
<b>FUND BALANCE JULY 1, BEGINNING OF YEAR:</b>	<b>0</b>	<b>16,608,386</b>	<b>560,046,626</b>	<b>XXXXXXXXXXXXXX</b>	<b>XXXXXXXXXXXXXX</b>
Prior Period Adjustments	0	0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
<b>FUND BALANCE JUNE 30, END OF YEAR:</b>	<b>16,608,386</b>	<b>560,046,626</b>	<b>73,059,297</b>	<b>XXXXXXXXXXXXXX</b>	<b>XXXXXXXXXXXXXX</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 16,608,386</b>	<b>\$ 560,046,626</b>	<b>\$ 73,059,297</b>	<b>\$ XXXXXXXXXXXXXX</b>	<b>\$ XXXXXXXXXXXXXX</b>

**SCHEDULE A - ESTIMATED REVENUES AND OTHER RESOURCES**  
**GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES**

Budget for Fiscal Year Ending June 30, 2019

Budget Summary For

Clark County Stadium Authority  
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)	FINAL
Stadium Authority Stadium Authority Waterfall Residual Stadium Authority Capital Project Stadium Authority Debt Service	976,776 500,000,000 59,069,850				18,266,790 25,000 8,000,000 32,993,210		6,920,290 17,250,000	18,266,790 7,922,066 508,000,000 109,313,060	
Subtotal Governmental Fund Types, Expendable Trust Funds	560,046,626	0	0	0.0000	59,285,000	0	24,170,290	643,501,916	
PROPRIETARY FUNDS	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX				XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX		XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	
<b>SUBTOTAL PROPRIETARY FUNDS</b>									
<b>TOTAL ALL FUNDS (continued)</b>									

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2019

Budget Summary For Clark County Stadium Authority  
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES, AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	FINAL TOTAL (8)
	R			2,096,500	7,922,066		16,170,290		18,266,790
	R				500,000,000		8,000,000		7,922,066
	C			250,000		36,003,763		73,059,297	508,000,000
	D								109,313,060
<b>SUBTOTAL GOVERNMENTAL FUND TYPES AND EXPEND TRUST FUNDS (continued)</b>		0	0	2,346,500	507,922,066	36,003,763	24,170,290	73,059,297	643,501,916

\*FUND TYPES: R - Special Revenue  
C - Capital Projects  
D - Debt Service  
T - Expendable Trust

\*\* Include Debt Service requirements in this column.  
\*\*\* Capital Outlay must agree with CIP.

	(1) ACTUAL PRIOR YEAR ENDING 06/30/2017	(2) ESTIMATED CURRENT YEAR ENDING 06/30/2018	(3) (4) BUDGET YEAR ENDING 06/30/2019	
			TENTATIVE APPROVED	FINAL APPROVED
<b><u>REVENUES</u></b>				
Taxes				
Room Tax	17,174,059	50,100,000	5,977,542	18,256,790
Miscellaneous				
Interest Earnings	(9,958)	300,000	10,000	10,000
Subtotal Revenues	17,164,101	50,400,000	5,987,542	18,266,790
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
<b><u>BEGINNING FUND BALANCE</u></b>				
Prior Period Adjustments	0	16,608,386	0	0
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>0</b>	<b>16,608,386</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>17,164,101</b>	<b>67,008,386</b>	<b>5,987,542</b>	<b>18,266,790</b>
<b><u>EXPENDITURES</u></b>				
General Government				
Other				
Services & Supplies	555,715	784,051	2,096,500	2,096,500
Subtotal Expenditures	555,715	784,051	2,096,500	2,096,500
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2965 (Stadium Authority Waterfall Residual)		976,776		6,920,290
To Fund 3960 (Stadium Authority Debt Service)		31,912,982		9,250,000
To Fund 4960 (Stadium Authority Capital Project)		33,334,577	3,891,042	
Subtotal	0	66,224,335	3,891,042	16,170,290
<b>ENDING FUND BALANCE</b>	<b>16,608,386</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>17,164,101</b>	<b>67,008,386</b>	<b>5,987,542</b>	<b>18,266,790</b>

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2960  
Stadium Authority



<u>REVENUES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/2019	
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings				25,000
Subtotal Revenues		0		25,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
From Fund 2960 (Stadium Authority)		976,776		6,920,290
<b>BEGINNING FUND BALANCE</b>				976,776
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>				976,776
<b>TOTAL AVAILABLE RESOURCES</b>		976,776		7,922,066
<u>EXPENDITURES</u>				
General Government				
Other				
Capital Outlay				7,922,066
Subtotal Expenditures		0		7,922,066
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 3960 (Stadium Authority Debt Service)				
<b>ENDING FUND BALANCE</b>		976,776		0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>		976,776		7,922,066

NOTE: During FY 2018, this Fund was created after the submission of the Tentative Budget.

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2965  
Stadium Authority Waterfall Residual

	(1) ACTUAL PRIOR YEAR ENDING 06/30/2017	(2) ESTIMATED CURRENT YEAR ENDING 06/30/2018	(3) (4) BUDGET YEAR ENDING 06/30/2019	
			TENTATIVE APPROVED	FINAL APPROVED
<b><u>REVENUES</u></b>				
Miscellaneous Interest Earnings		1,700,000	2,494,200	8,000,000
Subtotal Revenues	0	1,700,000	2,494,200	8,000,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T) From Fund 2960 (Stadium Authority)		33,334,577	3,891,042	
Proceeds of Long-Term Debt		718,679,028		
<b>BEGINNING FUND BALANCE</b>	0	0	512,038,377	500,000,000
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	0	0	512,038,377	500,000,000
<b>TOTAL AVAILABLE RESOURCES</b>	0	753,713,605	518,423,619	508,000,000
<b><u>EXPENDITURES</u></b>				
General Government Other Other* Capital Outlay		2,013,605 250,000,000	500,000,000	500,000,000
Subtotal Expenditures	0	252,013,605	500,000,000	500,000,000
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T) To Fund 3960 (Stadium Authority Debt Service)		1,700,000	2,494,200	8,000,000
<b>ENDING FUND BALANCE</b>	0	500,000,000	15,929,419	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	0	753,713,605	518,423,619	508,000,000

NOTE: During FY 2017, this Fund was created after the submission of the Tentative Budget.

\*Note: Includes issuance costs and underwriters discount

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 4960  
Stadium Authority Capital Project

<b>REVENUES</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2019	
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Room Tax			45,122,458	32,743,210
Miscellaneous				
Interest Earnings		218,770	250,000	250,000
Subtotal Revenues		218,770	45,372,458	32,993,210
OTHER FINANCING SOURCES (Specify)				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)		31,912,982		9,250,000
From Fund 4960 (Stadium Authority Cap Project)		1,700,000	2,494,200	8,000,000
Subtotal		33,612,982	2,494,200	17,250,000
Proceeds of Long-Term Debt		25,238,098		
BEGINNING FUND BALANCE			49,440,765	59,069,850
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE			49,440,765	59,069,850
TOTAL AVAILABLE RESOURCES		59,069,850	97,307,423	109,313,060
<b>EXPENDITURES AND RESERVES</b>				
TYPE: G.O. Revenue Supported Bonds				
Principal			1,205,000	1,070,000
Interest			34,917,458	34,933,763
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*			250,000	250,000
Subtotal		0	36,372,458	36,253,763
Reserves - Bond Proceeds		59,069,850		64,059,297
Reserves - Room Tax Revenues				9,000,000
TOTAL RESERVED (MEMO ONLY)		59,069,850		73,059,297
ENDING FUND BALANCE		59,069,850	60,934,965	73,059,297
TOTAL COMMITMENTS AND FUND BALANCE		59,069,850	97,307,423	109,313,060

\* NOTE: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

NOTE: Estimated principal and interest for FY 2019-20 is \$33,978,750

Note: During FY 2018, this fund was created.

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - TYPE
- 1 - General Obligation Bonds
  - 2 - G.O. Revenue Supported Bonds
  - 3 - G.O. Special Assessment Bonds
  - 4 - Revenue Bonds
  - 5 - Medium - Term Financing
  - 6 - Medium - Term Financing - Lease Purchase
  - 7 - Capital Leases
  - 8 - Special Assessment Bonds
  - 9 - Mortgages
  - 10 - Other (Specify Type)
  - 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 07/01/2018	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/19		(11) (9)+(10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
<b>FUND: Stadium Authority Debt Service</b>										
Clark County Stadium Authority Bonds Series 2018	2	30 yrs	645,145,000	05/01/18	6/30/48	4.00/ 5.00	64,514,500	34,933,763	1,070,000	36,003,763
<b>TOTAL - ALL DEBT SERVICE</b>			645,145,000				64,514,500	34,933,763	1,070,000	36,003,763

Stadium Authority Debt Service (3960)  
(Local Government)

SCHEDULE C-1 - INDEBTEDNESS

Stadium Authority Budget Fiscal Year 2018-2019

